

REDZONE RESOURCES LTD.

**NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR
DISSEMINATION IN THE U.S.**

Redzone Resources Ltd. Completes Final Tranche of Private Placement Financing

FOR IMMEDIATE RELEASE

June 29, 2016: Redzone Resources Ltd. ("Redzone" or the "Company") (TSXV:REZ) announces that it has completed the second and final tranche of its previously announced non-brokered private placement (the "Offering") pursuant to which it issued an additional 872,111 units ("Units") at a price of \$0.09 per Unit to raise additional gross proceeds of approximately \$78,500. Accordingly, in combination with the first tranche of the Offering which closed on June 23, 2016, the Company issued an aggregate of 5,599,888 Units to raise aggregate gross proceeds of approximately \$504,000. Each Unit is comprised of one common share of the Company (a "Common Share") and one share purchase warrant, with each share purchase warrant entitling the holder to acquire one additional Common Share at an exercise price of \$0.15 for a period of five years. The Offering remains subject to the receipt of final regulatory approvals. All securities issued and issuable in the second tranche of the Offering are subject to a statutory hold period expiring on October 30, 2016.

For further information please contact:

Redzone Resources Ltd.
Michael Murphy
President and Chief Executive Officer
T: 604.649.2350
E: michael.murphy@redzoneresources.ca

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Redzone, including, but not limited to the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, and the availability of financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.