



## **REDZONE RESOURCES LTD.**

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### **Redzone Resources Ltd. Announces Increase in Private Placement Financing**

FOR IMMEDIATE RELEASE

June 15, 2016: Redzone Resources Ltd. ("Redzone" or the "Company") (TSXV:REZ) announces that it has increased its previously announced non-brokered private placement (the "Offering") pursuant to which it now proposes to issue up to 5,277,777 ("Units") at a price of \$0.09 per Unit to raise aggregate gross proceeds of up to approximately \$475,000. Each Unit will be comprised of one common share of the Company (a "Common Share") and one share purchase warrant, with each share purchase warrant entitling the holder to acquire one additional Common Share at an exercise price of \$0.15 for a period of five years. Insiders of Redzone may subscribe for up to 25% of the Offering. The Offering remains subject to the receipt of all applicable regulatory approvals. The Company may pay a finder's fee to certain eligible registrants assisting in connection with the Offering in an amount to be determined.

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*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

*Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Redzone, including, but not limited to the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, and the availability of financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.*