



REDZONE RESOURCES LTD.

**NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR
FOR DISSEMINATION IN THE U.S.**

Redzone Resources Ltd. Announces Private Placement Financing

FOR IMMEDIATE RELEASE

June 3, 2016: Redzone Resources Ltd. ("Redzone" or the "Company") (TSXV:REZ) announces that it proposes to complete a non-brokered private placement (the "Offering") of up to 3,888,888 units ("Units") at a price of \$0.09 per Unit to raise aggregate gross proceeds of up to approximately \$350,000. Each Unit will be comprised of one common share of the Company (a "Common Share") and one share purchase warrant, with each share purchase warrant entitling the holder to acquire one additional Common Share at an exercise price of \$0.15 for a period of five years. Insiders of Redzone may subscribe for up to 25% of the Offering. The Offering remains subject to the receipt of all applicable regulatory approvals. The Company may pay a finder's fee to certain eligible registrants assisting in connection with the Offering in an amount to be determined.

For further information please contact:

Redzone Resources Ltd.
Michael Murphy
President and Chief Executive Officer
T: 604.649.2350
E: michael.murphy@redzoneresources.ca

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Redzone, including, but not limited to the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, and the availability of financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.